



BEACH COMMUNITY DEVELOPMENT DISTRICT

Advanced Meeting Package

Regular Meeting

*Monday
April 15, 2024
6:00 p.m.*

*Location:
12788 Meritage Blvd.,
Jacksonville, FL 32246*

*Note: The Advanced Meeting Package is a working document and thus all materials are considered **DRAFTS** prior to presentation and Board acceptance, approval, or adoption.*

Beach

Community Development District

250 International Parkway, Suite 208
Lake Mary, FL 32746
321-263-0132

Board of Supervisors
Beach Community Development District

Dear Board Members:

The Regular Meeting of the Board of Supervisors of the Beach Community Development District is scheduled for **Monday, April 15, 2024, at 6:00 p.m.** at the **12788 Meritage Blvd., Jacksonville, FL 32246**

An advanced copy of the agenda for the meeting is attached along with associated documentation for your review and consideration. Any additional support material will be distributed at the meeting.

Should you have any questions regarding the agenda, please contact me at (321) 263-0132 X-193 or dmcinnes@vestapropertyservices.com. We look forward to seeing you at the meeting.

Sincerely,

David McInnes

David McInnes
District Manager

Cc: Attorney
Engineer
District Records

Beach Community Development District

Meeting Date: Monday, April 15, 2024 Call-in Number: +1 (929) 205-6099
Time: 6:00 PM Meeting ID: 705 571 4830#
Location: 12788 Meritage Blvd., (Listen Only)
 Jacksonville, FL 32246

Agenda

- I. Roll Call**
- II. Pledge of Allegiance**
- III. Audience Comments** – (limited to 3 minutes per individual for agenda items)
- IV. Presentation of Proof of Publication(s)** [Exhibit 1](#)
- V. Vendor Reports**
 - A. Vesta Property Services
 - 1. Lifestyle Management Report – 10mins. Allotted – *To Be Distributed* [Exhibit 2](#)
 - 2. Field Management Report – 5mins. Allotted [Exhibit 3](#)
 - B. Advanced Security Specialist
 - C. Tree Amigos
- VI. Consent Agenda – 5mins. Allotted**
 - A. Consideration for Approval – The Minutes of the Board of Supervisors Regular Meeting Held on March 18, 2024 [Exhibit 4](#)
 - B. Consideration for Approval – The Minutes of the Board of Supervisors Workshop Held on April 4, 2024 – Chair Calderaro [Exhibit 5](#)
 - C. Consideration for Acceptance – The March 2024 Unaudited Financial Statements – *To Be Distributed* [Exhibit 6](#)
 - D. Consideration for Approval – Amenity Management Group Sidewalk Pressure Washing Proposal [Exhibit 7](#)
 - E. Ratification of Buehler Air & Plumbing Invoice [Exhibit 8](#)
- VII. Business Items**
 - A. Presentation & Acceptance of FY 2023 Audited Annual Financial Report - 5mins. Allotted [Exhibit 9](#)
 - B. Consideration & Adoption of **Resolution 2024-07**, Approving Proposed FY25 Budget & Setting PH – 45mins. Allotted – *Budget To Be Distributed* [Exhibit 10](#)
 - C. Consideration of Refunding Report/Recommendations from MBS – 20mins. Allotted [Exhibit 11](#)
 - D. Consideration of Post Orders – *To Be Distributed* [Exhibit 12](#)

VIII. Discussion Topics

- A. Body Cameras for Security Officers – 15mins. Allotted
- B. 904-Tennis

IX. Staff Reports

- A. District Counsel – 10mins. Allotted
- B. District Engineer – 10mins. Allotted
- C. District Manager – 10mins. Allotted
 - 1. Resident(s) Subject Disciplinary Action
 - 2. Complaint & Incident Management Tracker
 - 3. Action Item Report
 - 4. Meeting Matrix

[Exhibit 13](#)

[Exhibit 14](#)

X. Closed Session - In accordance with Sections 119.071(3)(a) and 281.301, *Florida Statutes*, a portion of the Regular Meeting may be closed to the public, as it relates to the District’s security system plan. The closed session is scheduled to begin at 8:00 p.m. but may begin at any time during the Regular Meeting and is expected to last approximately sixty (60) minutes but may end earlier than expected or may extend longer. When the security system plan agenda item is discussed, the public will be asked to leave. The public will be notified that they may return upon completion of the discussion regarding the security system plan. – 20mins. Allotted

XI. Supervisors’ Requests – 15mins. Allotted

XII. Audience Comments (*limited to 3 minutes per individual for non-agenda items*)

XIII. Action Items Summary – 5mins. Allotted

XIV. Meeting Matrix Summary – 5mins. allotted

XIV. Next Meeting Quorum Check: May 20, 6:00 PM

Elena Korsakova	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> REMOTE	<input type="checkbox"/> NO
Chance Wedderburn	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> REMOTE	<input type="checkbox"/> NO
Sheila S. Papelbon	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> REMOTE	<input type="checkbox"/> NO
Matt Calderaro	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> REMOTE	<input type="checkbox"/> NO
Robert Renn	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> REMOTE	<input type="checkbox"/> NO

XV. Adjournment

EXHIBIT 1

**BEACH COMMUNITY
DEVELOPMENT DISTRICT
NOTICE OF BOARD OF
SUPERVISORS REGULAR
MEETING**

Notice is hereby given that a regular meeting of the Board of Supervisors of the Beach Community Development District (the "**District**") will be held on Monday, April 15, 2024, at 6:00 p.m. at 12788 Meritage Blvd. Jacksonville, FL 32246. The purpose of the meeting is to discuss any topics presented to the board for consideration.

In accordance with Sections 119.071(3)(a) and 281.301, Florida Statutes, a portion of the Board Meeting may be closed to the public, as it relates to the District's security system plan. The closed session is scheduled to begin at 8:00 p.m. but may begin at any time during the meeting and is expected to last approximately 30 minutes but may end earlier than expected or may extend longer. When the security system plan agenda item is discussed, the public will be asked to leave. The public will be notified that they may return upon completion of the discussion regarding the security system plan.

Copies of the agenda may be obtained from the District Manager, Vesta District Services, 250 International Parkway, Suite 208, Lake Mary, Florida 32746, Telephone (321) 263-0132, Ext. 193.

The meeting is open to the public and will be conducted in accordance with the provisions of Florida law for community development districts. The meeting may be continued in progress without additional notice to a date, time, and place to be specified on the record at the meeting. There may be occasions when Staff and/or Supervisors may participate by speaker telephone.

Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in the meeting is asked to advise the District Manager's office at least forty-eight (48) hours before the meeting by contacting the District Manager at (321) 263-0132, Ext. 193. If you are hearing or speech impaired, please contact the Florida Relay Service at 711, for assistance in contacting the District Manager's office.

A person who decides to appeal any decision made at the meeting, with respect to any matter considered at the meeting, is advised that a record of the proceedings is needed and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which the appeal is to be based.

Beach Community

Development District

David McInnes, District Manager

(321) 263-0132, Ext. 193

Apr. 4

00 (24-02201D)

EXHIBIT 2

EXHIBIT 3



TAMAYA
BETWEEN THE CITY AND THE SEA

**20
24**

FIELD OPERATIONS REPORT

MARCH



Prepared By :

Ron Zastrocky

Presented To :

Beach CDD Supervisors

 904.577.3075

 rzastrocky@vestapropertyservices.com





Tree Amigos

Outdoor Services

Beach CDD: Monthly Report March 2024

Fungus/Pest/Fertilizer: All weeds inside Beach CDD and on Tamaya Blvd have been sprayed with herbicide and pre-emergent. Granular fertilizer has been applied throughout Beach CDD. The granular should green up the turf as it is coming out of its winter dormancy.

Maintenance: Regular monthly maintenance has been serviced to all turf areas inside Beach CDD. Ligustrum trees at the guard shack and amenities center have been shaped and lifted. Weeds have been hand pulled out of Jasmine, Juniper and Fashion Azaleas.

Annuals: Annuals were installed March 23. A fertilizer has been applied to help with the blooming and overall appearance and health of the flowers.

Irrigation Report: Irrigation heads have been serviced as needed. There was an irrigation valve leak on Tamaya Blvd, however the valve has been replaced. As we approach the summer months, the irrigation watering times will be bumped up.

Notes: Moving forward into April we will start our weekly mowing maintenance. We will continue to limb up and cut back plant material to improve the overall look of the property.



The Lake Doctors, Inc.
Aquatic Management Services[®]



Treated and inspected ponds 1 - 11. Very minimal algae present and addressed in ponds. 3-5 days to see results.

General Maintenance Report

New motor and pump installed for deck jets

New filtration motor installed for splash pad

Started to hang new tennis court wind screens

Continue pressure washing pool deck and furniture

New irrigation controller installed at pocket park

500 tree stakes pulled out

New evaporator coil installed for Tamama Hall. Part was covered under warranty

Fire extinguishers were inspected

EXHIBIT 4

1 **MINUTES OF MEETING**

2 **BEACH**

3 **COMMUNITY DEVELOPMENT DISTRICT**

4 The Regular Meeting of the Board of Supervisors of the Beach Community Development District
5 was held on Monday, March 18, 2024 at 6:00 p.m., at 12788 Meritage Blvd., Jacksonville, Florida 32246.

6 **FIRST ORDER OF BUSINESS – Roll Call**

7 Mr. McInnes called the meeting to order and conducted roll call.

8 Present and constituting a quorum were:

9	Matt Calderaro	Board Supervisor, Chairman
10	Robert Renn	Board Supervisor, Vice Chairman
11	Chance Wedderburn	Board Supervisor, Assistant Secretary
12	Sheila Papelbon	Board Supervisor, Assistant Secretary
13	Elena Korsakova	Board Supervisor, Assistant Secretary

14 Also, present were:

15	David McInnes	District Manager, Vesta District Services
16	Wes Haber <i>(via phone)</i>	District Counsel, Kutak Rock LLP
17	Dana Harden	Regional General Manager, Vesta Property Services
18	Oliver Ingram	Amenity Manager, Vesta Property Services
19	Ron Zastrocky	Field Operations Manager, Vesta Property Services
20	Brittany Bell <i>(via phone)</i>	Operations Manager, Advanced Security Specialist
21	Jake Card	Advanced Security Specialist
22	Kyle Carasea	Tree Amigos
23	Carole Repak	Resident
24	Denys Pakhargna	Resident

25 *The following is a summary of the discussions and actions taken at the March 18, 2024 Beach CDD Board*
26 *of Supervisors Regular Meeting. Audio for this meeting is available upon public records request by*
27 *emailing PublicRecords@vestapropertyservices.com.*

28 **SECOND ORDER OF BUSINESS – Pledge of Allegiance**

29 Supervisor Calderaro led all present in reciting the Pledge of Allegiance.

30 **THIRD ORDER OF BUSINESS – Audience Comments** – *(limited to 3 minutes per individual for agenda*
31 *items)*

32 Ms. Repak asked about specific charges on the check register to Comcast for Beach Blvd.

33 **FOURTH ORDER OF BUSINESS – Exhibit 1: Presentation of Proof of Publication(s)**

34 **FIFTH ORDER OF BUSINESS – Staff Reports**

35 A. District Manager

36 1. Resident(s) subject to Disciplinary Action

37 a. Amenity Privilege Suspension

38 Mr. McInnes provided a brief explanation of the suspensions. Mr. Haber
39 provided his input on the matter. Discussion ensued. The motion was tabled to
40 later in the meeting pending the resident’s possible attendance.

41 Discussion ensued regarding the possibility of equipping security with body
42 cameras.

43 **The meeting came back to this item after Item A under the Ninth Order of**
44 **Business – Discussion Topics, at this time.**

45 Discussion ensued regarding the possibility of litigation based on the Board’s
46 decision.

47 On a MOTION by Mr. Calderaro, SECONDED by Mr. Wedderburn, WITH Ms. Papelbon and Ms.
48 Korsakova voting ‘yay’ and Dr. Renn abstaining from voting, the resident’s amenity privileges were
49 reinstated as of 03/19/24, for the Beach Community Development District.

50 b. Warning Letter Recipient

51 2. Complaint & Incident Tracker

52 3. Exhibit 2: Action Item Report

53 Discussion ensued regarding the turning off of the water to the apartments, the addition of
54 fiber internet to the District, JSO insurance, and communications with ICI Homes
55 regarding the trees.

56 4. Exhibit 3: Meeting Matrix

57 5. Update on Advanced Security Contract

58 B. District Engineer

59 Discussion ensued regarding the possibility of adding crosswalks, as well as micro surfacing and
60 rejuvenation of the main road. A request was made to discuss this with the District Engineer and
61 bring it back to the next meeting.

62 C. District Counsel

63 **SIXTH ORDER OF BUSINESS – Vendor Reports**

64 A. Vesta Property Services

65 1. Exhibit 4: Lifestyle Management Report

66 Mr. Ingram presented his report and any updates since the report was submitted. Discussion
67 ensued.

68 2. Exhibit 5: Field Management Report

69 Mr. Zastrocky presented his report. Discussion ensued.

70 B. Advanced Security Specialist

71 Ms. Bell presented her report. Discussion ensued regarding the scheduling of a closed session at
72 the next Board meeting.

73 On a MOTION by Ms. Korsakova, SECONDED by Mr. Calderaro, WITH ALL IN FAVOR, the Board
74 approved a Closed Session at the April Regular Board Meeting, for the Beach Community Development
75 District.

76 C. Tree Amigos

77

78

79 **SEVENTH ORDER OF BUSINESS – Consent Agenda**

- 80 A. Exhibit 6: Consideration for Approval – The Minutes of the Board of Supervisors Regular Meeting
81 Held on February 19, 2024
82
83 B. Exhibit 7: Consideration for Approval – The Minutes of the Board of Supervisors Workshop Held
84 on March 7, 2024 – Chair Calderaro
85
86 C. Exhibit 8: Consideration for Acceptance – The February 2024 Unaudited Financial Statements
87
88 D. Exhibit 9: Ratification of Lucas Tree Service Inc. – Invoice #9496
89
90 E. Exhibit 10: Ratification of 904 Flips Inc. Tree Stake Removal Proposal
91

92 Supervisor Korsakova requested that the February 2024 Unaudited Financial Statements be
93 removed from the consent agenda.

94 On a MOTION by Mr. Calderaro, SECONDED by Ms. Korsakova, WITH ALL IN FAVOR, the Board
95 approved the Consent Agenda, excluding the February 2024 Unaudited Financial Statements, for the Beach
96 Community Development District.

97 Discussion ensued regarding the February 2024 Unaudited Financial Statements.

98 On a MOTION by Ms. Korsakova, SECONDED by Mr. Calderaro, WITH ALL IN FAVOR, the Board
99 accepted the February 2024 Unaudited Financial Statements, for the Beach Community Development
100 District.

101 **EIGHTH ORDER OF BUSINESS – Business Items**

- 102 A. Exhibit 11: Consideration of Big Z Pool Controller Proposal
103 This item was tabled for discussion to the April 4th workshop.
104 B. Consideration of Insight Irrigation LLC Irrigation Report Proposal
105 This item was tabled for discussion to the April 4th workshop.
106 C. Exhibit 12: Consideration of Tree Amigos Aeration & Fertilization of Event Lawn Proposal
107 Mr. Carasea provided a brief explanation of the proposal. Discussion ensued.

108 On a MOTION by Mr. Calderaro, SECONDED by Ms. Papelbon, WITH ALL IN FAVOR, the Board
109 approved the Tree Amigos Aeration & Fertilization of Event Lawn Proposal, in the amount of \$1,013.00,
110 for the Beach Community Development District.

111 Discussion ensued regarding mulching around the trees.

112 **NINTH ORDER OF BUSINESS – Discussion Topics**

- 113 A. Exhibit 13: FY 2025 Draft Proposed Budget – continued
114 Discussion ensued regarding the deadline for submitting the approved proposed budget to the City
115 and the County, and possible meeting dates in May.
116 Mr. McInnes and Ms. Harden provided a breakdown of the proposed FY25 budget. Discussion
117 ensued regarding potential maintenance and replacement costs, field expenses, janitorial services,
118 and various other items within the community that can be improved upon.

119 B. Draft Post Orders

120 This item was tabled for discussion to the April 4th workshop.

121 **The meeting moved back to Item A.1.a under the Fifth Order of Business – Staff Reports, at**
122 **this time.**

123 **TENTH ORDER OF BUSINESS – Supervisors’ Requests**

124 Discussion ensued regarding the Board urging both Board members and staff to read articles
125 produced by the Chair.

126 On a MOTION by Mr. Calderaro, SECONDED by Ms. Korsakova, WITH Ms. Papelbon and Ms.
127 Korsakova voting ‘yay’ and Dr. Renn abstaining from voting, the Board urged Board members and Amenity
128 Staff to read the articles produced by Chair, for the Beach Community Development District.

129 Mr. Calderaro requested that Board members not engage in official actions by the staff.

130 On a MOTION by Mr. Calderaro, SECONDED by Ms. Korsakova, WITH Ms. Papelbon and Ms.
131 Korsakova voting ‘yay’ and Dr. Renn abstaining from voting, the Board declared that a Board member may
132 not engage in official actions by staff, for the Beach Community Development District.

133 Discussion ensued regarding the specifics of the policies regarding amenity suspensions.

134 On a MOTION by Mr. Calderaro, SECONDED by Ms. Korsakova, WITH ALL IN FAVOR, the Board
135 delegated that the District Manager include the Chair in decisions regarding immediate suspension of
136 amenity privileges for residents, for the Beach Community Development District.

137 Ms. Korsakova requested feedback on her meeting summary. Discussion ensued regarding how it
138 could be improved.

139 Mr. Wedderburn requested a quote on concessions for the amenity center.

140 **ELEVENTH ORDER OF BUSINESS – Audience Comments – New Business/Non-Agenda (limited to**
141 **3 minutes per individual)**

142 Mr. Pakhargna presented an option for a soccer and/or sports training camp to be held in the District.
143 Discussion ensued.

144 **TWELFTH ORDER OF BUSINESS – Action Items Summary**

145 The action items summary was available upon request.

146 **THIRTEENTH ORDER OF BUSINESS – Meeting Matrix Summary**

147 **FOURTEENTH ORDER OF BUSINESS – Next Meeting Quorum Check: April 15, 6:00 PM**

148 All Board members present indicated that they would attend the April 15, 2024, Board meeting.

149 **FIFTEENTH ORDER OF BUSINESS – Adjournment**

150 Mr. McInnes asked for final questions, comments, or corrections before requesting a motion to
151 adjourn the meeting. There being none, Ms. Papelbon made a motion to adjourn the meeting.

152 On a MOTION by Ms. Papelbon, SECONDED by Mr. Calderaro, WITH ALL IN FAVOR, the Board
153 adjourned the meeting at 9:13 p.m. for the Beach Community Development District.

154 **Each person who decides to appeal any decision made by the Board with respect to any matter considered*
155 *at the meeting is advised that person may need to ensure that a verbatim record of the proceedings is made,*
156 *including the testimony and evidence upon which such appeal is to be based.*

157 **Meeting minutes were approved at a meeting by vote of the Board of Supervisors at a publicly noticed**
158 **meeting held on April 15, 2024.**

159

160

161

Signature

Signature

Printed Name

Printed Name

162 Title: Secretary Assistant Secretary

Title: Chairman Vice Chairman

EXHIBIT 5

Rhonda from MBS explained history of our debt servicing. Discussed projected refunding results for reissuing 2013A. 3 board members would be willing to vote to start process of reissuance next board meeting. 48 minutes

Security Post Orders - Board reviewed redlines for post orders. All changes approved except for one final comment from Brittany. Will discuss with Brittany at next board meeting. 1 hour

Pool Chemical Controller Proposal - skipped item since Epic quote did not come in. 5 mins

Irrigation Report - Board recommendation was to see if Conserva will provide a quote. 5 mins.

Vendor Scorecards - discussed, board gave thumbs up to Supervisor Renn to continue creating remaining scorecards. 10 mins

Sidewalk Grinding - decided to work with vendor to determine most dangerous ones first, NTE 10k. 5 mins

PFM Financial Advice - we said no go. Might consider using you guys though. 5 mins.

Summer Camp - discussion deferred until Supervisor Wedderburn can present more details for the various options - soccer, tennis, etc. 5 mins

Pressure Washing - reviewed quotes and schedule. Please add to 4/15 Meeting for a vote. 10 mins.

FY2025 budget - agreed to tree amigos phase 4 addition. Discussed CRF being short and if we should increase amount added for 2025 above the recommended \$221k. Decided to stick with recommended \$221k and possibility of moving 2013A refund (estimate \$107k) to CRF. Discussed field operations staffing. No changes made.

Meeting ended 8:49pm.

Action Items:

Name	Business Item	Assignee	Status	Create Date	Due Date	Completed Date
Add to 4/15 board meeting for vote	Pressure Washing Schedule	McInnes, David	Open	4/4/2024	4/15/2024	
Invite 904-Tennis back to 4/15 Board Meeting	Reintroduction of Tennis Instruction	Harden, Dana	Open	4/4/2024	4/15/2024	

EXHIBIT 6

EXHIBIT 7



AMENITY
MAINTENANCE
GROUP

Beaches (Tamaya) CDD
2938 Danube Court
Jacksonville, Fl. 32246

CUSTOMER QUOTATION NO. 69

Order No:	T31124
Valid For:	30 Days

Description:

This proposal includes pressure washing all sidewalk/curbing, JEA easement at 12788 Meritage Blvd and the CDD easement at Bari Court (1182 sq ft.) for a total of 36,280 Sq feet. All agreed upon pricing is final and additional work will be billed separately.

Thank you for the opportunity to collaborate with you on this project. We do strive to provide the best services for our customers at the least possible cost and overhead.

Thank you for your business!

Total

\$5062.49

Bill To:

Amenity Management Group

245 Riverside Avenue #300

Jacksonville, Fl. 32202

EXHIBIT 8



Buehler Air & Plumbing
 207 20th St N
 Jacksonville Beach, FL 32250
 Ph 904-233-8831 Fax 904-485-8788
 CAC1816716 & CFC054890

Invoice 206030
 Invoice Date 3/28/2024
 Completed Date
 Customer PO
 Payment Term Due Upon Receipt

Billing Address
 Beach CDD
 12788 Meritage Boulevard
 Jacksonville, FL 32246 USA

Job Address
 Beach CDD
 12788 Meritage Boulevard
 Jacksonville, FL 32246 USA

Description of Work

Upon arrival preceded to remove faulty evaporator coil from air handler for banquet room system (1616D27789) and replace with OEM factory specific part to manufacturers specifications, inserted nitrogen pressure into system and checked field welds with soap solution leak detector, vacuumed and charged system to manufacturers specifications for current ambient conditions, checked air filter and condensate drainage, system operating normal at present time.

Task #	Description	Quantity	Your Price	Your Total
warrcoilevap	Replace Coil under parts warranty. Includes warranty processing, reclaim, vacuum, filter drier and up to 8lbs of refrigerant	1.00	\$1,038.00	\$1,038.00
r410aS	Additional 7lbs 410a (excluding the 8lbs covered under labor price for coil)	7.00	\$70.00	\$490.00
Member Savings				\$273.81
Sub-Total				\$1,528.00
Tax				\$0.00
Total Due				\$1,528.00
Balance Due				\$1,528.00

Thank you for choosing Buehler Air & All Beaches Plumbing!
 Did you know we have a referral program?
 \$100 Visa Gift Card for new system installation customer (takes approx. 4-6 weeks)
 \$25 Visa Gift Card for new service or maintenance customer (takes approx. 4-6 weeks)
 All coupons must be presented at time of service. Refunds will not be issued after the fact.

I hereby authorize Flynn, Tim with Buehler Air & Plumbing to complete the above work in the amount of \$1,528.00 to be performed.

3/28/2024

I have inspected all of the work done by Flynn, Tim . I find that all work has been completed in a satisfactory and workmanlike manner. I have been given the opportunity to address concerns and/or discrepancies in the work provided, and I either have no such concerns or have found no discrepancies or they have been addressed to my satisfaction. My signature here signifies my full and final acceptance of all work performed by the contractor pursuant to the contract as agreed.

3/28/2024

EXHIBIT 9

BEACH COMMUNITY DEVELOPMENT DISTRICT

FINANCIAL STATEMENTS

September 30, 2023

BEACH COMMUNITY DEVELOPMENT DISTRICT
FINANCIAL STATEMENTS
September 30, 2023

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INDEPENDENT AUDITORS' REPORT

To the Board of Supervisors
Beach Community Development District
City of Jacksonville, Florida

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of Beach Community Development District, City of Jacksonville, Florida ("District") as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District as of September 30, 2023, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions.

Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated March 6, 2024, on our consideration of the Beach Community Development District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, rules, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the District's internal control over financial reporting and compliance.

Report on Other Legal and Regulatory Requirements

We have also issued our report dated March 6, 2024 on our consideration of the District's compliance with requirements of Section 218.415, Florida Statutes, as required by Rule 10.556(10) of the Auditor General of the State of Florida. The purpose of that report is to provide an opinion based on our examination conducted in accordance with attestation Standards established by the American Institute of Certified Public Accountants.

DiBartolomeo, McBee, Hartley & Barnes

DiBartolomeo, McBee, Hartley & Barnes, P.A.

Fort Pierce, Florida

March 6, 2024

BEACH COMMUNITY DEVELOPMENT DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

September 30, 2023

Our discussion and analysis of Beach Community Development District, City of Jacksonville, Florida (“District”) financial performance provides an overview of the District's financial activities for the fiscal year ended September 30, 2023. Please read it in conjunction with the District's Independent Auditor's Report, basic financial statements, accompanying notes and supplementary information to the basic financial statements.

FINANCIAL HIGHLIGHTS

- The liabilities of the District exceeded its assets at the close of the most recent fiscal year resulting in a net position balance of \$13,646,854.
- The change in the District's total net position in comparison with the prior fiscal year was (\$323,837), a decrease. The key components of the District's net position and change in net position are reflected in the table in the government-wide financial analysis section.
- At September 30, 2023, the District's governmental funds reported combined ending fund balances of \$1,077,635. A portion of fund balance is restricted for debt service and future capital repairs and replacement, and the remainder is unassigned fund balance which is available for spending at the District’s discretion.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as the introduction to the District's financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all the District's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

BEACH COMMUNITY DEVELOPMENT DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

September 30, 2023

The government-wide financial statements include all governmental activities that are principally supported by special assessment revenues. The District does not have any business-type activities. The governmental activities of the District include the general government (management) and maintenance and operations.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District has one fund category: governmental funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions.

Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains three individual governmental funds for external reporting. Information is presented in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, debt service fund and capital projects fund. All funds are major funds. The District adopts an annual appropriated budget for its general fund. A budgetary comparison schedule has been provided for the general fund to demonstrate compliance with the budget.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

BEACH COMMUNITY DEVELOPMENT DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

September 30, 2023

GOVERNMENT WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of an entity's financial position. In the case of the District, assets exceeded liabilities at the close of the most recent fiscal year. A portion of the District's net position reflects its investment in capital assets (e.g. land, land improvements and infrastructure). These assets are used to provide services to residents; consequently, these assets are not available for future spending. The remaining balance of unrestricted net position may be used to meet the District's other obligations.

Key components of net position were as follows:

Statement of Net Position

	2023	2022
Current assets	\$ 1,252,161	\$ 1,049,421
Capital assets	28,871,483	29,741,970
Total assets	<u>30,123,644</u>	<u>30,791,391</u>
Current liabilities	964,281	866,795
Long-term liabilities	15,512,509	15,953,905
Total liabilities	<u>16,476,790</u>	<u>16,820,700</u>
Net position		
Net invested in capital assets	13,003,974	13,453,065
Restricted for capital projects	-	186
Restricted for debt service	413,124	279,149
Unrestricted	229,756	238,291
Total net position	<u>\$ 13,646,854</u>	<u>\$ 13,970,691</u>

The District's net position decreased during the most recent fiscal year. The majority of the change represents the degree to which ongoing cost of operations exceeded program revenues.

Key elements of the District's change in net position are reflected in the following table:

Change in Net Position

	2023	2022
Program revenues	\$ 3,218,660	\$ 3,476,543
General revenues	64,280	(111,189)
Total revenues	<u>3,282,940</u>	<u>3,365,354</u>
Expenses		
General government	125,641	114,130
Physical environment	1,782,853	1,578,133
Culture and recreation	395,428	492,620
Public Safety	255,082	194,718
Interest on long-term debt	1,047,773	1,116,351
Total expenses	<u>3,606,777</u>	<u>3,495,952</u>
Change in net position	(323,837)	(130,598)
Net position - beginning of year	13,970,691	14,101,289
Net position - end of year	<u>\$ 13,646,854</u>	<u>\$ 13,970,691</u>

BEACH COMMUNITY DEVELOPMENT DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

September 30, 2023

As noted above and in the statement of activities, the cost of all governmental activities during the fiscal year ended September 30, 2023 was \$3,606,777, which primarily consisted of interest on long-term debt and costs associated with constructed and maintaining certain capital improvements. The costs of the District's activities were funded by special assessments.

GENERAL BUDGETING HIGHLIGHTS

An operating budget was adopted and maintained by the governing board for the District pursuant to the requirements of Florida Statutes. The budget is adopted using the same basis of accounting that is used in preparation of the fund financial statements. The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors.

The final budget was amended to equal the actual revenues and expenditures.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At September 30, 2023, the District had \$28,871,483 invested capital assets. More detailed information about the District's capital assets is presented in the notes of the financial statements.

Capital Debt

At September 30, 2023, the District had \$15,867,509 in Bonds outstanding for its governmental activities. More detailed information about the District's capital debt is presented in the accompanying notes to the financial statements.

ECONOMIC FACTORS, NEXT YEAR'S BUDGET AND OTHER INFORMATION

For the fiscal year 2024, the District anticipates that the cost of general operations will remain fairly constant. In connection with the District's future infrastructure maintenance and replacement plan, the District Board has included in the budget, an estimate of those anticipated future costs and has assigned a portion of current available resources for that purpose.

BEACH COMMUNITY DEVELOPMENT DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

September 30, 2023

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, land owners, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the financial resources it manages and the stewardship of the facilities it maintains. If you have questions about this report or need additional financial information, contact Beach Community Development District's Finance Department at 250 International Parkway, Suite 208, Lake Mary, FL 32746.

BEACH COMMUNITY DEVELOPMENT DISTRICT

STATEMENT OF NET POSITION

September 30, 2023

	<u>GOVERNMENTAL ACTIVITIES</u>
ASSETS	
Cash and cash equivalents	\$ 401,202
Accounts receivable	6,387
Prepaid items	3,080
Restricted assets:	
Cash	311,317
Investments	404,301
Assessments receivable	125,874
Capital assets:	
Depreciable	<u>28,871,483</u>
TOTAL ASSETS	<u><u>\$ 30,123,644</u></u>
LIABILITIES	
Accounts payable and accrued expenses	\$ 174,526
Accrued interest payable	434,755
Bonds payable, due within one year	355,000
Bonds payable, due in more than one year	<u>15,512,509</u>
TOTAL LIABILITIES	<u>16,476,790</u>
NET POSITION	
Net investment in capital assets	13,003,974
Restricted for:	
Debt service	413,124
Unrestricted	<u>229,756</u>
TOTAL NET POSITION	<u><u>\$ 13,646,854</u></u>

The accompanying notes are an integral part of this financial statement

BEACH COMMUNITY DEVELOPMENT DISTRICT

STATEMENT OF ACTIVITIES

Year Ended September 30, 2023

Functions/Programs	Expenses	Program Revenues		Net (Expense)
		Charges for Services	Operating Contributions	Revenues and Changes in Net Position
				Governmental Activities
Governmental activities				
General government	\$ 125,641	\$ 125,641	\$ -	\$ -
Physical environment	1,782,853	849,488	-	(933,365)
Culture and recreation	395,428	395,428	-	-
Public Safety	255,082	255,082	-	-
Interest on long-term debt	1,047,773	1,593,021	-	545,248
Total governmental activities	<u>\$ 3,606,777</u>	<u>\$ 3,218,660</u>	<u>\$ -</u>	<u>(388,117)</u>
General revenues:				
				9,967
				54,313
				<u>64,280</u>
				(323,837)
				<u>13,970,691</u>
				<u>\$ 13,646,854</u>

The accompanying notes are an integral part of this financial statement

BEACH COMMUNITY DEVELOPMENT DISTRICT**BALANCE SHEET – GOVERNMENTAL FUNDS**

September 30, 2023

	MAJOR FUNDS			TOTAL GOVERNMENTAL FUNDS
	GENERAL	DEBT SERVICE	CAPITAL PROJECTS	
<u>ASSETS</u>				
Cash and cash equivalents	\$ 401,202	\$ -	\$ -	\$ 401,202
Accounts receivable	-	6,387	-	6,387
Prepaid items	3,080	-	-	3,080
Restricted assets:				
Cash	-	311,317	-	311,317
Investments	-	404,301	-	404,301
Assessments receivable	-	125,874	-	125,874
TOTAL ASSETS	<u>\$ 404,282</u>	<u>\$ 847,879</u>	<u>\$ -</u>	<u>\$ 1,252,161</u>
<u>LIABILITIES AND FUND BALANCES</u>				
LIABILITIES				
Accounts payable and accrued expenses	\$ 174,526	\$ -	\$ -	\$ 174,526
TOTAL LIABILITIES	<u>174,526</u>	<u>-</u>	<u>-</u>	<u>174,526</u>
FUND BALANCES				
Nonspendable:				
Prepaid items	3,080	-	-	3,080
Restricted for:				
Debt service	-	847,879	-	847,879
Unassigned	226,676	-	-	226,676
TOTAL FUND BALANCES	<u>229,756</u>	<u>847,879</u>	<u>-</u>	<u>1,077,635</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 404,282</u>	<u>\$ 847,879</u>	<u>\$ -</u>	<u>\$ 1,252,161</u>

The accompanying notes are an integral part of this financial statement

BEACH COMMUNITY DEVELOPMENT DISTRICT
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET POSITION OF GOVERNMENTAL ACTIVITIES
September 30, 2023

Total Governmental Fund Balances in the Balance Sheet	\$ 1,077,635
Amount reported for governmental activities in the Statement of Net Assets are different because:	
Capital asset used in governmental activities are not financial resources and therefore are not reported in the governmental funds:	
Governmental capital assets	34,356,662
Less accumulated depreciation	(5,485,179)
Certain liabilities are not due and payable in the current period and therefore are not reported in the funds:	
Accrued interest payable	(434,755)
Original issue discount	77,491
Governmental bonds payable	<u>(15,945,000)</u>
Net Position of Governmental Activities	<u><u>\$ 13,646,854</u></u>

The accompanying notes are an integral part of this financial statement

BEACH COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES – GOVERNMENTAL FUNDS
Year Ended September 30, 2023

	MAJOR FUNDS			TOTAL GOVERNMENTAL FUNDS
	GENERAL	DEBT SERVICE	CAPITAL PROJECTS	
REVENUES				
Special assessments	\$ 1,625,639	\$ 1,593,021	\$ -	\$ 3,218,660
Amenity revenue	54,313	-	-	54,313
Investment earnings	29	9,938	-	9,967
TOTAL REVENUES	<u>1,679,981</u>	<u>1,602,959</u>	<u>-</u>	<u>3,282,940</u>
EXPENDITURES				
General government	125,641	-	-	125,641
Physical environment	912,366	-	-	912,366
Culture and recreation	395,428	-	-	395,428
Public Safety	255,082	-	-	255,082
Debt				
Principal	-	425,000	-	425,000
Interest expense	-	1,069,308	-	1,069,308
TOTAL EXPENDITURES	<u>1,688,517</u>	<u>1,494,308</u>	<u>-</u>	<u>3,182,825</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(8,536)</u>	<u>108,651</u>	<u>-</u>	<u>100,115</u>
OTHER SOURCES (USES)				
Transfers in (out)	-	187	(187)	-
TOTAL OTHER SOURCES (USES)	<u>-</u>	<u>187</u>	<u>(187)</u>	<u>-</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>(8,536)</u>	<u>108,838</u>	<u>(187)</u>	<u>100,115</u>
FUND BALANCE				
Beginning of year	238,292	739,041	187	977,520
End of year	<u>\$ 229,756</u>	<u>\$ 847,879</u>	<u>\$ -</u>	<u>\$ 1,077,635</u>

The accompanying notes are an integral part of this financial statement

BEACH COMMUNITY DEVELOPMENT DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended September 30, 2023

Net Change in Fund Balances - Total Governmental Funds	\$ 100,115
Amount reported for governmental activities in the Statement of Activities are different because:	
Repayment of long-term liabilities are reported as expenditures in the governmental fund financial statements, but such repayments reduce liabilities in the Statement of Net Position and are eliminated in the Statement of Activities:	
Payments on long-term debt	425,000
Certain items reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported expenditures in the governmental funds:	
Current year provision for depreciation	(870,487)
Change in accrued interest payable	25,139
Provision for amortization of bond discount	(3,604)
Change in Net Position of Governmental Activities	\$ (323,837)

The accompanying notes are an integral part of this financial statement

BEACH COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2023

NOTE A- NATURE OF ORGANIZATION AND REPORTING ENTITY

Beach Community Development District (the District) was established on March 26, 2007 by ordinance 2007-170-E of the City of Jacksonville, Florida, under the Uniform Community Development District Act of 1980, Chapter 190, Florida Statutes, amended by ordinance 2014-765-E and further amended by ordinance 2018-661-E. The Act provides among other things, the power to manage basic services for community development, power to borrow money and issue bonds, and to levy and assess non-ad valorem assessments for the financing and delivery of capital infrastructure.

The District was established for the purposes of financing and managing the acquisition, construction, maintenance and operation of a portion of the infrastructure necessary for community development within the District.

The District is governed by the Board of Supervisors ("Board"), which is composed of five members. One of the Board members are affiliated with the Developer. The Supervisors are elected on an at large basis by the owners of the property within the District. The Board of Supervisors of the District exercise all powers granted to the District pursuant to Chapter 190, Florida Statutes.

The Board has the responsibility for:

1. Assessing and levying assessments.
2. Approving budgets.
3. Exercising control over facilities and properties.
4. Controlling the use of funds generated by the District.
5. Approving the hiring and firing of key personnel.
6. Financing Improvements.

The financial statements were prepared in accordance with Governmental Accounting Standards Board ("GASB") Statements. Under the provisions of those standards, the financial reporting entity consists of the primary government, organizations for which the District Board of Supervisors is considered to be financially accountable, and other organizations for which the nature and significance of their relationship with the District are such that, if excluded, the financial statements of the District would be considered incomplete or misleading. There are no entities considered to be component units of the District; therefore, the financial statements include only the operations of the District.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Government-Wide and Fund Financial Statements

The basic financial statements include both government-wide and fund financial statements. The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements.

BEACH COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2023

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Government-Wide and Fund Financial Statements (continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment. Operating-type special assessments for maintenance and debt service are treated as charges for services and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other Items not included among program revenues are reported instead as general revenues.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Assessments are recognized as revenues in the year for which they are levied. Grants and similar items are to be recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the economic financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Expenditures are recorded when a liability is incurred, as under accrual accounting.

Assessments

Assessments are non-ad valorem assessments on benefited lands within the District. Assessments are levied to pay for the operations and maintenance of the District. The fiscal year for which annual assessments are levied begins on October 1 with discounts available for payments through February 28 and become delinquent on April 1. The District's annual assessments for operations are billed and collected by the County Tax Collector. The amounts remitted to the District are net of applicable discounts or fees and include interest on monies held from the day of collection to the day of distribution.

Assessments and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. The portion of assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

BEACH COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2023

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Focus, Basis of Accounting and Financial Statement Presentation (continued)

The District reports the following major governmental funds:

General Fund

The general fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first for qualifying expenditures, then unrestricted resources as they are needed.

Debt Service Fund

The debt service fund is used to account for the accumulation of resources for the annual payment of principal and interest of long-term debt.

Capital Projects Fund

The capital projects fund accounts for the financial resources to be used for the acquisition or construction of major infrastructure with the District.

Assets, Liabilities and Net Position or Equity

Restricted Assets

These assets represent cash and investments set aside pursuant to contractual restrictions.

Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand and demand deposits (interest and non-interest bearing).

The District has elected to proceed under the Alternative Investment Guidelines as set forth in Section 218.415 (17) Florida Statutes. The District may invest any surplus public funds in the following:

- a) The Local Government Surplus Trust Funds, or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act;
- b) Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency;

BEACH COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2023

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Assets, Liabilities and Net Position or Equity (continued)

Deposits and Investments (continued)

- c) Interest bearing time deposits or savings accounts in qualified public depositories;
- d) Direct obligations of the U.S. Treasury.

The State Board of Administration's ("SBA") Local Government Surplus Funds Trust Fund ("Florida PRIME") is a "2a-7 like" pool. A "2a-7 like" pool is an external investment pool that is not registered with the Securities and Exchange Commission ("SEC") as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC's Rule 2a-7 of the Investment Company Act of 1940, which comprises the rules governing money market funds. Thus, the pool operates essentially as a money market fund. The District has reported its investment in Florida PRIME at amortized cost for financial reporting purposes.

Securities listed in paragraph c and d shall be invested to provide sufficient liquidity to pay obligations as they come due. In addition, surplus funds may be deposited into certificates of deposit which are insured.

The District records all interest revenue related to investment activities in the respective funds and reports investments at fair value.

Inventories and Prepaid Items

Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Capital Assets

Capital assets, which include property, plant and equipment, and infrastructure assets (e.g., roads, sidewalks and similar items) are reported in the government activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

BEACH COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2023

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Assets, Liabilities and Net Position or Equity (continued)

Capital Assets (continued)

Property, plant and equipment of the District are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Amenity center	40
Infrastructure	40
Equipment	7

In the governmental fund financial statements, amounts incurred for the acquisition of capital assets are reported as fund expenditures. Depreciation expense is not reported in the governmental fund financial statements.

Unearned Revenue

Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned.

Long-Term Obligations

In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the Bonds. Bonds payable are reported net of applicable premiums or discounts. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Deferred Outflows/Inflows of Resources

The statement of net position reports, as applicable, a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to future reporting period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until that time. For example, the District would record deferred outflows of resources related to debit amounts resulting from current and advance refundings resulting in the defeasance of debt (i.e. when there are differences between the reacquisition price and the net carrying amount of the old debt).

BEACH COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2023

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Assets, Liabilities and Net Position or Equity (continued)

Deferred Outflows/Inflows of Resources (continued)

The statement of net position reports, as applicable, a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to future reporting period(s) and so will not be recognized as an inflow of resources (revenue) until that time. For example, when an asset is recorded in the governmental fund financial statements, but the revenue is not available, the District reports a deferred inflow of resources until such times as the revenue becomes available.

Fund Equity/Net Position

In the fund financial statements, governmental funds report non spendable and restricted fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Assignments of fund balance represent tentative management plans that are subject to change.

Committed fund balance - Amounts that can be used only for the specific purposes determined by a formal action (resolution) of the Board of Supervisors. Commitments may be changed or lifted only by the Board of Supervisors taking the same formal action (resolution) that imposed the constraint originally. Resources accumulated pursuant to stabilization arrangements sometimes are reported in this category.

Assigned fund balance - Includes spendable fund balance amounts that are intended to be used for specific purposes that are neither considered restricted nor committed. The Board can assign fund balance as it does when appropriating fund balance to cover differences in estimated revenue and appropriations in the subsequent year's appropriated budget. Assignments are generally temporary and normally the same formal action need not be taken to remove the assignment.

The District first uses committed fund balance, followed by assigned fund balance and then unassigned fund balance when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net position is the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. Net position in the government-wide financial statements are categorized as net investment in capital assets, restricted or unrestricted. Net investment in capital assets represents net position related to infrastructure and property, plant and equipment. Restricted net position represents the assets restricted by the District's Bond covenants or other contractual restrictions. Unrestricted net position consists of the net position not meeting the definition of either of the other two components.

BEACH COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2023

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Other Disclosures

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE C - BUDGETARY INFORMATION

The District is required to establish a budgetary system and an approved Annual Budget. Annual Budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund. All annual appropriations lapse at fiscal year end.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

- a) Each year the District Manager submits to the District Board a proposed operating budget for the fiscal year commencing the following October 1.
- b) A Public hearing is conducted to obtain public comments.
- c) Prior to October 1, the budget is legally adopted by the District Board.
- d) All budget changes must be approved by the District Board.
- e) The budgets are adopted on a basis consistent with generally accepted accounting principles.
- f) Unused appropriation for annually budgeted funds lapse at the end of the year.

NOTE D – DEPOSITS AND INVESTMENTS

Deposits

The District's cash balances, including certificates of deposit, were entirely covered by federal depository insurance or by a collateral pool pledged to the State Treasurer. Florida Statutes Chapter 280, "Florida Security for Public Deposits Act", requires all qualified depositories to deposit with the Treasurer or another banking institution eligible collateral equal to various percentages of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance held. The percentage of eligible collateral (generally, U.S. Governmental and agency securities, state or local government debt, or corporate bonds) to public deposits is dependent upon the depository's financial history and its compliance with Chapter 280. In the event of a failure of a qualified public depository, the remaining public depositories would be responsible for covering any resulting losses.

BEACH COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2023

NOTE D – DEPOSITS AND INVESTMENTS

Investments

The District’s investments were held as follows at September 30, 2023:

<u>Investment</u>	<u>Fair Value</u>	<u>Credit Risk</u>	<u>Maturities</u>
Investment in Local Government Surplus Funds Trust Fund (Florida PRIME)	\$ 404,301	S&P AAAm	Weighted average of the fund portfolio: 21 days
Total Investments	<u>\$ 404,301</u>		

Custodial credit risk - For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of the investments or collateral securities that are in the possession of an outside party. The District has no formal policy for custodial risk. The investments listed in the schedule above are not evidenced by securities that exist in physical or book entry form.

Credit risk - For investments, credit risk is generally the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investment ratings by investment type are included in the preceding summary of investments.

Concentration risk - The District places no limit on the amount the District may invest in any one issuer.

Interest rate risk - The District does not have a formal policy that limits investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates.

Fair Value Measurement - When applicable, the District measures and records its investments using fair value measurement guidelines established in accordance with GASB Statements. The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques.

These guidelines recognize a three-tiered fair value hierarchy, in order of highest priority, as follows:

- Level 1: Investments whose values are based on unadjusted quoted prices for identical investments in active markets that the District has the ability to access;
- Level 2: Investments whose inputs - other than quoted market prices - are observable either directly or indirectly; and,
- Level 3: Investments whose inputs are unobservable.

BEACH COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2023

NOTE D – DEPOSITS AND INVESTMENTS

Investments (continued)

The fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the entire fair value measurement. Valuation techniques used should maximize the use of observable inputs and minimize the use of unobservable inputs.

Money market investments that have a maturity at the time of purchase of one year or less and are held by governments other than external investment pools should be measured at amortized cost. For external investment pools that qualify to be measured at amortized cost, the pool's participants should also measure their investments in that external investment pool at amortized cost for financial reporting purposes. Accordingly, the District's investments have been reported at amortized cost above.

The District participated in the following external investment pools:

The State Board of Administration for participation in the Local Government Investment Pool (Florida Prime™) created by Section 218.415, Florida Statutes is an investment pool that operates under investment guidelines established by Section 215.47, Florida Statutes. The District's investments in Florida Prime™, a qualified external investment pool, meet the requirements of GASB Statement No. 79 and are reported at amortized cost.

NOTE E - CAPITAL ASSETS

Capital asset activity for the fiscal year ended September 30, 2023 was as follows:

	Balance 10/01/2022	Increases	Decreases	Balance 09/30/2023
Governmental activities:				
Capital assets, being depreciated				
Amenity center	\$ 14,209,333	\$ -	\$ -	\$14,209,333
Infrastructure	20,049,157	-	-	20,049,157
Equipment	98,172	-	-	98,172
Total capital assets, being depreciated	34,356,662	-	-	34,356,662
Less accumulated depreciation for:				
Amenity center	1,969,840	355,233	-	2,325,073
Infrastructure	2,560,704	501,229	-	3,061,933
Equipment	84,148	14,025	-	98,173
Total accumulated depreciation	4,614,692	870,487	-	5,485,179
Total capital assets, being depreciated - net	29,741,970	(870,487)	-	28,871,483
Governmental activities capital assets - net	\$ 29,741,970	\$ (870,487)	\$ -	\$28,871,483

BEACH COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2023

NOTE E - CAPITAL ASSETS (CONTINUED)

Depreciation expense of \$870,487 was charged to physical environment.

The infrastructure intended to serve the District is estimated at a total cost of approximately \$161,000,000. The infrastructure will include roadways, a fire station, potable water and wastewater systems, stormwater management improvements, recreation improvements and land improvements including wetland mitigation areas. The Series 2013 and 2015 projects have been completed. The remaining phases of the overall capital improvement plan is expected to be financed with the proceeds from the issuance of Bonds or Developer contributions.

NOTE F – LONG-TERM LIABILITIES

\$10,960,000 Capital Improvement Revenue Bonds, Series 2013A – On November 4, 2013, the District issued \$10,960,000 in Capital Improvement Revenue Bonds, Series 2013A. The Bonds were issued to finance the acquisition and construction of certain improvements for the benefit of the property within the District. The Bonds bear interest ranging from 6.7% to 7.2% payable semi-annually on the first day of each May and November. Principal is due serially each May 1, commencing May 2015.

\$9,295,000 Capital Improvement Revenue Bonds, Series 2015A – On April 10, 2015, the District issued \$9,295,000 in Capital Improvement Revenue Bonds, Series 2015A. The Bonds were issued to finance the acquisition and construction of certain improvements for the benefit of the property within the District. The Bonds bear interest of 5.9% payable semi-annually on the first day of each May and November. Principal is due serially each May 1, commencing May 2016.

The Bond Indenture has certain restrictions and requirements relating principally to the use of proceeds to pay for the infrastructure improvements and the procedures to be followed by the District on assessments to property owners. The District agreed to levy special assessments in annual amounts adequate to provide payment of debt service and to meet the reserve requirements. The requirements have been met for the fiscal year ended September 30, 2023.

BEACH COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2023

NOTE F – LONG-TERM LIABILITIES (CONTINUED)

The following is a summary of activity in the long-term debt of the District for the year ended September 30, 2023:

	Balance 10/01/2022	Additions	Deletions	Balance 09/30/2023	Due Within One Year
Capital Improvement Revenue Bonds, Series 2013A	\$ 8,845,000	\$ -	\$ 260,000	\$ 8,585,000	\$ 185,000
Capital Improvement Revenue Bonds, Series 2015A	7,525,000	-	165,000	7,360,000	170,000
	<u>16,370,000</u>	<u>-</u>	<u>425,000</u>	<u>15,945,000</u>	<u>355,000</u>
Unamortized bond discount	(81,095)	-	(3,604)	(77,491)	-
	<u>\$ 16,288,905</u>	<u>\$ -</u>	<u>\$ 421,396</u>	<u>\$ 15,867,509</u>	<u>\$ 355,000</u>

The annual requirements to amortize the principal and interest of bonded debt outstanding as of September 30, 2023 are as follows:

September 30,	Principal	Interest	Total
2024	\$ 355,000	\$ 1,045,686	\$ 1,400,686
2025	380,000	1,023,262	1,403,262
2026	405,000	999,242	1,404,242
2027	425,000	973,626	1,398,626
2028	460,000	946,752	1,406,752
2029-2033	2,780,000	4,254,452	7,034,452
2034-2038	3,870,000	3,204,406	7,074,406
2039-2043	5,400,000	1,731,294	7,131,294
2044-2045	1,870,000	155,676	2,025,676
	<u>\$ 15,945,000</u>	<u>\$ 14,334,396</u>	<u>\$ 30,279,396</u>

NOTE G - MANAGEMENT COMPANY

The District has contracted with a management company to perform services which include financial and accounting advisory services. Certain employees of the management company also serve as officers of the District. Under the agreement, the District compensates the management company for management, accounting, financial reporting, computer and other administrative costs.

BEACH COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2023

NOTE H - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; natural disasters; and environmental remediation. The District has obtained commercial insurance from independent third parties to mitigate the costs of these risks; coverage may not extend to all situations. Settled claims from these risks have not exceeded commercial insurance coverage over the past three years.

NOTE I – CONCENTRATION

The District receives the majority of its funding from local tax revenue. A reduction in the level of advances would have a substantial effect on the District's projects and activities.

BEACH COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL – GENERAL FUND
Year Ended September 30, 2023

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
REVENUES				
Special assessments	\$ 1,619,245	\$ 1,625,639	\$ 1,625,639	\$ -
Miscellaneous revenue	5,000	54,313	54,313	-
Investment earnings	-	29	29	-
TOTAL REVENUES	<u>1,624,245</u>	<u>1,679,981</u>	<u>1,679,981</u>	<u>-</u>
EXPENDITURES				
Current				
General government	98,393	125,641	125,641	-
Physical environment	910,554	912,366	912,366	-
Culture and recreation	382,298	395,428	395,428	-
Public safety	233,000	255,082	255,082	-
TOTAL EXPENDITURES	<u>1,624,245</u>	<u>1,688,517</u>	<u>1,688,517</u>	<u>-</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	(8,536)	(8,536)	-
OTHER FINANCING SOURCES (USES)				
Carry forward surplus	-	8,536		<u>(8,536)</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER SOURCES	<u>\$ -</u>	<u>\$ -</u>	(8,536)	<u>\$ (8,536)</u>
FUND BALANCES				
Beginning of year			<u>238,292</u>	
End of year			<u>\$ 229,756</u>	

* Original and final budget.

BEACH COMMUNITY DEVELOPMENT DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

The District is required to establish a budgetary system and an approved Annual Budget for the general fund. The District's budgeting process is based on estimates of cash receipts and cash expenditures which are approved by the Board. The budget approximates a basis consistent with accounting principles generally accepted in the United States of America (generally accepted accounting principles). The budget and amendments for the year ended September 30, 2023 have been approved in accordance with the District's policy and procedures.

An operating budget was adopted and maintained by the governing board for the District pursuant to the requirements of Florida Statutes. The budget is adopted using the same basis of accounting that is used in preparation of the fund financial statements. The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING
STANDARDS*

To the Board of Supervisors
Beach Community Development District
City of Jacksonville, Florida

We have audited in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Beach Community Development District, as of September 30, 2023 and for the year ended September 30, 2023, which collectively comprise Beach Community Development District's basic financial statements and have issued our report thereon dated March 6, 2024.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

This report is intended solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

DiBartolomeo, McBee, Hartley & Barnes

DiBartolomeo, McBee, Hartley & Barnes, P.A.

Fort Pierce, Florida

March 6, 2024

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE REQUIREMENTS OF
SECTION 218.415, FLORIDA STATUTES, REQUIRED BY RULE 10.556(10) OF THE
AUDITOR GENERAL OF THE STATE OF FLORIDA

To the Board of Supervisors
Beach Community Development District
City of Jacksonville, Florida

We have examined the District's compliance with the requirements of Section 218.415, Florida Statutes with regards to the District's investments during the year ended September 30, 2023. Management is responsible for the District's compliance with those requirements. Our responsibility is to express an opinion on the District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the District's compliance with specified requirements.

In our opinion, the District complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2023.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, management, and the Board of Supervisors of Beach Community Development District, City of Jacksonville, Florida and is not intended to be and should not be used by anyone other than these specified parties.

DiBartolomeo, McBee, Hartley & Barnes

DiBartolomeo, McBee Hartley & Barnes, P.A.
Fort Pierce, Florida
March 6, 2024

Management Letter

To the Board of Supervisors
Beach Community Development District
City of Jacksonville, Florida

Report on the Financial Statements

We have audited the financial statements of the Beach Community Development District (“District”) as of and for the fiscal year ended September 30, 2023, and have issued our report thereon dated March 6, 2024.

Auditors’ Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with Government Auditing Standards and Independent Accountants' Report on an examination conducted in accordance with AICPA Professional Standards, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated March 6, 2024, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings or recommendations made in the preceding annual audit report.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The information required is disclosed in the notes to the financial statements.

Financial Condition and Management

Section 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether or not the District has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit, we determined that the District did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures for the District. It is management's responsibility to monitor the District's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Specific Information

As required by Section 218.39(3)(c), Florida Statutes, and Section 10.554(1)(i)6, Rules of the Auditor General, the Beach Community Development District reported:

- a. The total number of district employees compensated in the last pay period of the District's fiscal year as N/A.
- b. The total number of independent contractors to whom nonemployee compensation was paid in the last month of the district's fiscal year as 4.
- c. All compensation earned by or awarded to employees, whether paid or accrued, regardless of contingency as N/A.
- d. All compensation earned by or awarded to nonemployee independent contractors, whether paid or accrued, regardless of contingency as \$39,035.
- e. The District does not have any construction projects with a total cost of at least \$65,000 that are scheduled to begin on or after October 1 of the fiscal year being reported.
- f. The District amended its final adopted budget under Section 189.016(6), Florida Statutes, as included on page 27.

As required by Section 218.39(3)(c), Florida Statutes, and Section 10.554(1)(i)7, Rules of the Auditor General, the Beach Community Development District reported:

- a. The rate or rates of non-ad valorem special assessments imposed by the District range from \$1,467 to \$1,931 per residential unit.
- b. The total amount of special assessments collected by or on behalf of the District as \$3,218,660.
- c. The total amount of outstanding bonds issued by the district as \$15,945,000.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Board of Supervisors, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

DiBartolomeo, McBee, Hartley & Barnes

DiBartolomeo, McBee, Hartley & Barnes, P.A.
Fort Pierce, Florida
March 6, 2024

EXHIBIT 10

RESOLUTION 2024-07

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE BEACH COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2024/2025 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors (“**Board**”) of the Beach Community Development District (“**District**”) prior to June 15, 2024, a proposed budget (“**Proposed Budget**”) for the fiscal year beginning October 1, 2024 and ending September 30, 2025 (“**Fiscal Year 2024/2025**”); and

WHEREAS, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BEACH COMMUNITY DEVELOPMENT DISTRICT:

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2024/2025 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set for the following date, hour and location:

DATE: July 15, 2024

HOUR: 6:00 p.m.

LOCATION: Tamaya Amenity Center
12788 Meritage Blvd.
Jacksonville, FL 32246

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT.** The District Manager is hereby directed to submit a copy of the Proposed Budget to the City of Jacksonville and Duval County at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District’s Secretary is further directed to post the approved Proposed Budget on the District’s website at least two days before the budget hearing date as set forth in Section 2, and shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

7. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 15th DAY OF APRIL, 2024.

ATTEST:

**BEACH COMMUNITY DEVELOPMENT
DISTRICT**

Secretary / Assistant Secretary

Chair/Vice Chair, Board of Supervisors

Exhibit A: Proposed Budget

EXHIBIT 11

Presented By: MBS Capital Markets



MBS CAPITAL MARKETS, LLC

Beach Community Development District

Jacksonville, Florida

April 4, 2024

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OVERVIEW – BOND HISTORY

Overview of Series 2013 Bonds

- The Beach Community Development District (the “District”) issued its \$18,075,000 Capital Improvement Revenue Bonds, Series 2013 (the “Series 2013 Bonds”) in November 2013.
- The Series 2013 Bonds were issued as non-rated tax-exempt securities due to the concentration of ownership (i.e. one landowner) and the infancy stage of development at the time the Series 2013 Bonds were issued.
- The Series 2013 Bond proceeds were used to finance the cost of acquiring, constructing and equipping assessable improvements comprising a part of the District’s capital improvement program, including certain roadways, water, sewer, drainage, recreation and other public facilities to be provided by the District.
- The Series 2013A-1 Bonds were issued in the amount of \$2,980,000 and mature on May 1, 2044, for the 178 planned lots in Parcel G/H.
- The Series 2013A-2 Bonds were issued in the amount of \$7,980,000 and mature on May 1, 2044, for the 476 planned lots in Parcel B, C/D, F&I. Final allocation of the Series 2013A-2 Bonds went to Parcel C/D (383); Parcel B (12); Parcel F (13); and Parcel I (13), a total of 421 lots.
- The Series 2013B Bonds were issued in the amount of \$7,115,000, matured on May 1, 2018, for the 178 planned lots in Parcel G/H. The Series 2013B Bonds have been paid in full.
- According to the 12/31/2023 Quarterly Report, of the total planned 605 lots, 605 units have closed to end users.
- Following is the status of the Bonds Outstanding.

Series	Outstanding Par	Average Coupon	Maximum Annual Debt Service	Call Provisions	Call Premium	Final Maturity
2013A	\$8,520,000	7.18%	\$787,293	5/1/2024	Par	5/1/2044
2013B	\$ -0-	6.5%	n/a	n/a	n/a	5/1/2018

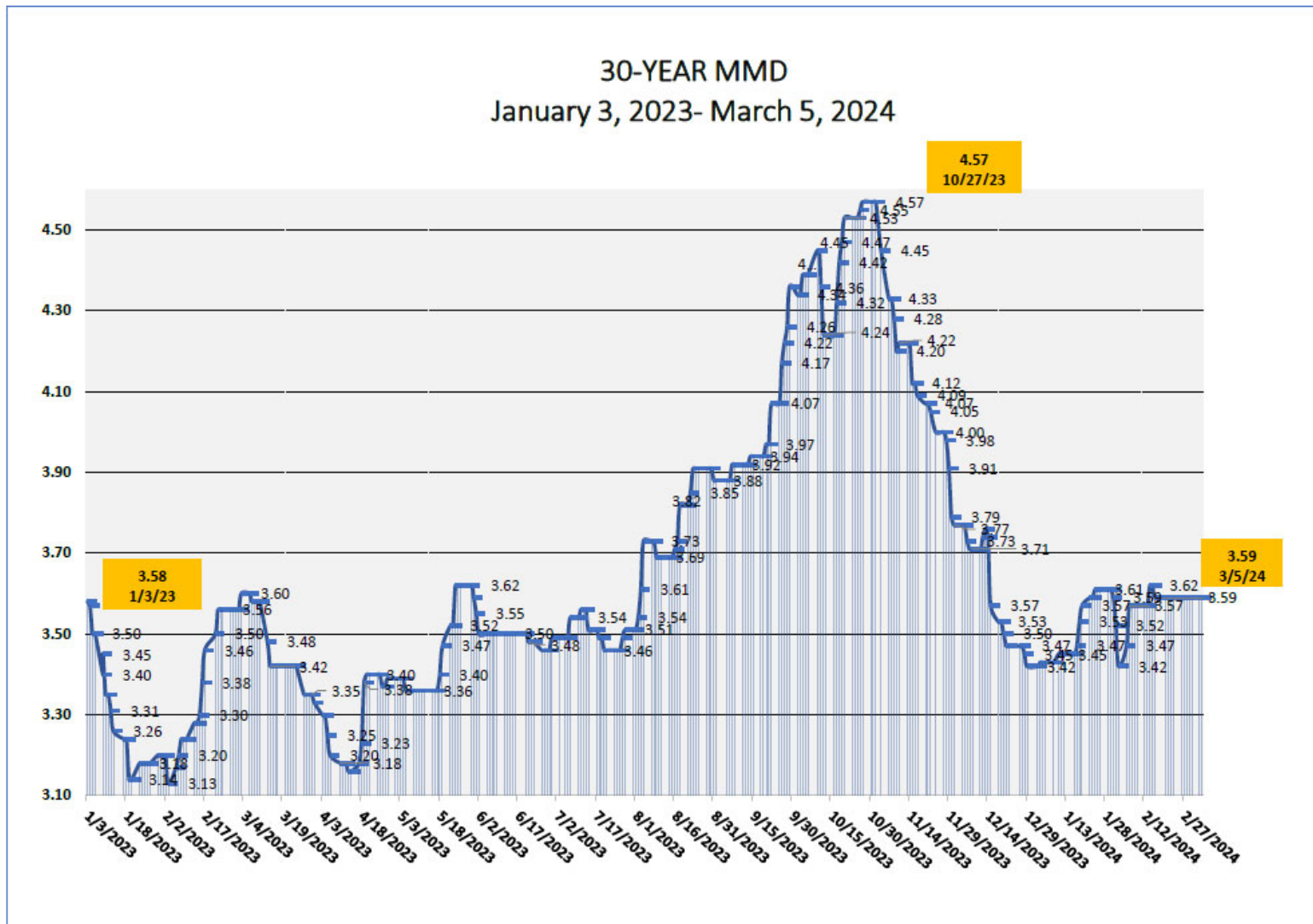
Overview of Series 2015 Bonds

- The Beach Community Development District (the “District”) issued its \$30,920,000 Capital Improvement Revenue Bonds, Series 2015 (the “Series 2015 Bonds”) in May 2015.
- The Series 2015 Bonds were issued as non-rated tax-exempt securities due to the concentration of ownership (i.e. one landowner) and the infancy stage of development at the time the Series 2015 Bonds were issued.
- The Series 2015 Bond proceeds were used to finance the cost of acquiring, constructing and equipping assessable improvements comprising a part of the District’s capital improvement program, including certain roadways, water, sewer, drainage, recreation and other public facilities to be provided by the District.
- The Series 2015A Bonds were issued in the amount of \$9,295,000 and mature on May 1, 2045, for the 349 planned lots in Parcels B, C/D, F and I. Current allocation of the Series 2015A Bonds is to Parcel B (90 lots); Parcel F (255 lots) and Parcel I (4 lots).
- The Series 2015B Bonds were issued in the amount of \$21,625,000, matured on May 1, 2021, for the 1,708 planned lots in Parcels B (102), C/D (383), F (268), I (17), E1/E2 (788) and E3 (150). The Series 2015B Bonds have been paid in full.
- According to the 12/31/2023 Quarterly Report, of the 340 lots planned, 340 lots have been platted and 214 lots closed to end users.
- Following is the status of the Bonds Outstanding.

Series	Outstanding Par	Average Coupon	Current Maximum Annual Debt Service	Call Provisions	Call Premium	Final Maturity
2015A	\$7,280,000	5.9%	\$619,930	5/1/2025	Par	5/1/2045
2015B	\$ -0-	5.9%	n/a	n/a	n/a	5/1/2021

2024 MMD Chart

(Municipal Market Data)





REFUNDING OPTIONS



Refunding Options

Public Offering – bonds publicly offered to a wide range of buyers

- Typically, higher interest cost, costs of issuance and reserve fund requirement.
- Necessity to obtain credit rating (and possibly bond insurance if economically beneficial) to reduce interest cost and maximize the economic benefit of the refunding.
- Slightly longer timeframe.
- Offering memorandum required.
- Potentially fewer covenants and conditions for consideration than private placement structure.

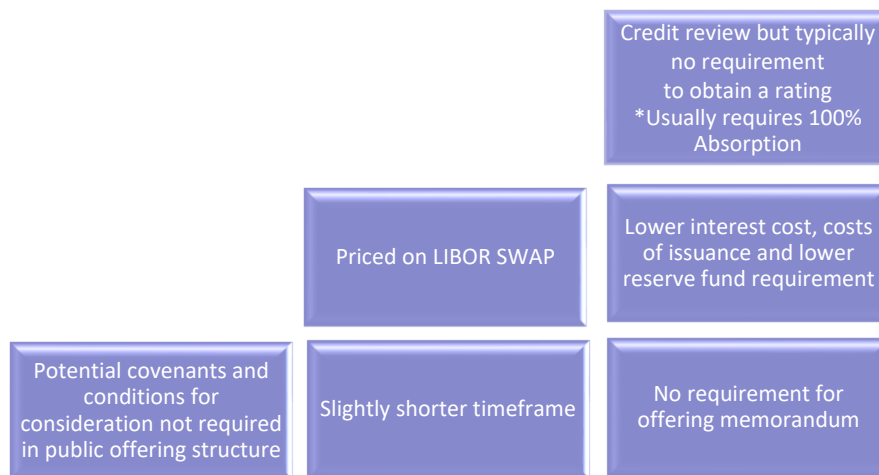
Private Placement – bonds privately placed to one or more banking institutions

- Typically, lower interest cost, costs of issuance and lower reserve fund requirement.
- Credit review but typically no requirement to obtain a rating.
- Banks struggle to loan for 20 years, may require a shortened maturity.
- No requirement for offering memorandum.
- Potential covenants and conditions for consideration not required in public offering structure.

Refunding Options

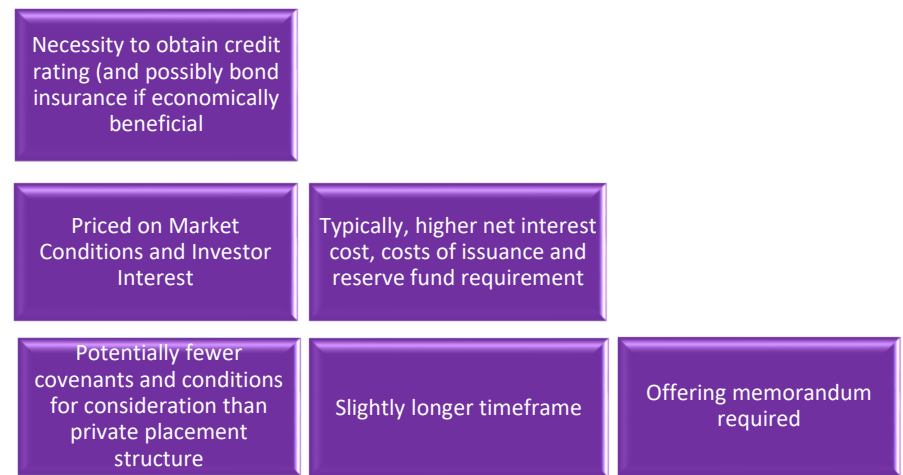
Bank Placement

Given the credit dynamics of the District's Bonds, this financing may lend itself to a bank placement.



Public Offering

MBS will pursue a dual-track process preparing for a public market offering at the same time as running a private placement process.



Projected Refunding Results

	Current Refunding Bonds
Refunded Par	8,820,000
Average Coupon of Refunded Bonds	7.18%
Current Maximum Annual Debt Service	787,293
Est. Dated/Delivery Date	4/1/2024
Final Maturity	5/1/2044
Estimated Coupon	5.13%
Estimated NPV Savings \$	1,723,049.60
Estimated NPV Savings %	20.22%
Arbitrage Yield - Refunding Bonds	4.24%
Increase (Decrease) in Principal	(320,000)
Annual Debt Service Reduction:	
Est. Refunding Par	8,500,000
Est. Maximum Annual Debt Service	680,059
Est. Max Annual Debt Service Reduction \$	107,233

Assumes A- rated, AGM Insured Bonds
Preliminary, Subject to Change.

Projected Sources and Uses of Funds

Assumes A- rated, AGM Insured Bonds
Preliminary, Subject to Change.

		Premium Bond Structure** (Public Offering)	Private Placement
Sources and Uses of Funds			
Sources:			
Bond Proceeds:			
	Par Amount	8,500,000.00	8,610,000.00
	Net Premium/OID	<u>473,381.80</u>	
		8,973,381.80	8,610,000.00
Other Sources of Funds:			
	Liquidation of Series 2013A Revenue Account*	791,230.53	791,230.53
		<u>9,764,612.33</u>	<u>9,401,230.53</u>
Uses:			
Refunding Escrow Deposits:			
	Cash Deposit	8,822,720.00	8,822,720.00
Other Fund Deposits:			
	Reserve Fund at 20% of MADS (cash)	340,029.69	-
	Interest to 11/1/2024	<u>240,384.38</u>	<u>251,125.00</u>
		580,414.07	251,125.00
Delivery Date Expenses:			
	Cost of Issuance	295,000.00	325,225.00
	DSRF Surety Bond	9,350.82	
	Bond Insurance	<u>55,189.22</u>	
		359,540.04	325,225.00
Other Uses of Funds:			
	Rounding	1,938.22	2,160.53
		<u>9,764,612.33</u>	<u>9,401,230.53</u>

Projected Sources and Uses of Funds

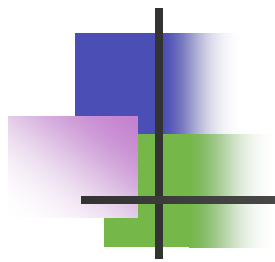
Assumes A- rated, AGM Insured Bonds
Preliminary, Subject to Change.

	Premium Bond Structure** (Public Offering	Private Placement
Refunding Statistics:		
Par Amount of Refunded Bonds	8,520,000.00	8,520,000.00
Average Coupon of Refunded Bonds	7.18%	7.18%
Projected Average Coupon of Refunding Bonds	5.13%	5.00%
Bond Yield	4.24%	5.00%
Projected Refunding MADS	680,059.38	682,875.00
Current MADS	787,292.50	787,292.50
Projected Annual Savings	107,233.12	104,417.50
Projected Total Savings	2,674,489.33	1,250,500.93
% of Savings of refunded bonds	20.22%	14.68%
*Balance in Series 2013A Revenue Account is estimated based on FY 2024-25 Budget.		
**Premium Bond Structure produces a par amount less than the current outstanding par.		
***Private Placement (Bank) Bond Structure produces a par amount greater than the current outstanding par, requiring a 170 hearing, with published and mailed notices of public hearing.		



Refunding Notes

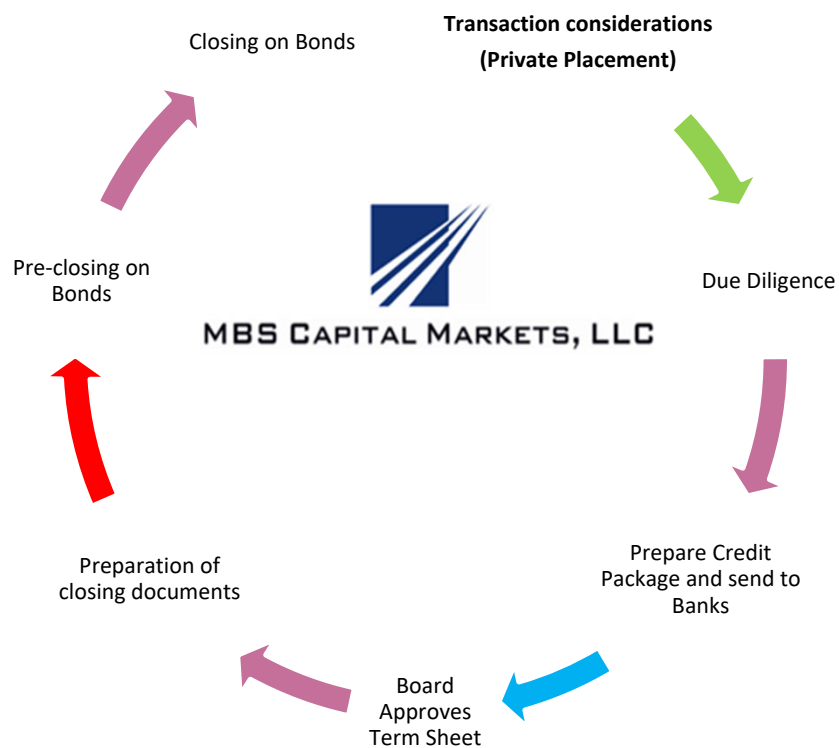
1. The net annual debt service excludes 4% discount for early payment and the collection fees charged by the County Tax Collector and Property Appraiser
2. These figures are net of all costs/transfers from the existing trust estate, including the estimated portion of the assessment revenues that will be collected at the time of the issuance of the refunding bonds
3. The reduction of annual debt service is calculated based upon comparing the debt service on the current outstanding bonds and the debt service on the proposed series of refunding bonds
4. The maturity date on the proposed refunding bonds is consistent with the maturity date on the current outstanding bonds
5. To the extent there is an increase in principal, there would be a necessity to undertake the Chapter 170 assessment process which includes the notification and holding of a public hearing
6. The underwriter's discount or placement agent fee is 1.50% of the proposed refunding par. This fee is contingent upon the closing of the refinancing transaction. The estimated costs of issuance of the refinancing are consistent with other similarly recently closed CDD refinancing transactions. Such costs are to be negotiated between the District and the various financing team members



NEXT STEPS AND TIMING

Next Steps (Private Placement)

- Step 1:** Due Diligence including research and credit work.
- Step 2:** Compile a credit package to submit to Banks.
- Step 3:** Board approval of Bank Term Sheet and authorize closing on bonds.
- Step 4:** Engage the financing team to prepare necessary bond documents.
- Step 5:** Pre-closing, sign all bond documents.
- Step 6:** Close on Bonds



Timeline typically requires approximately 30-60 days to complete

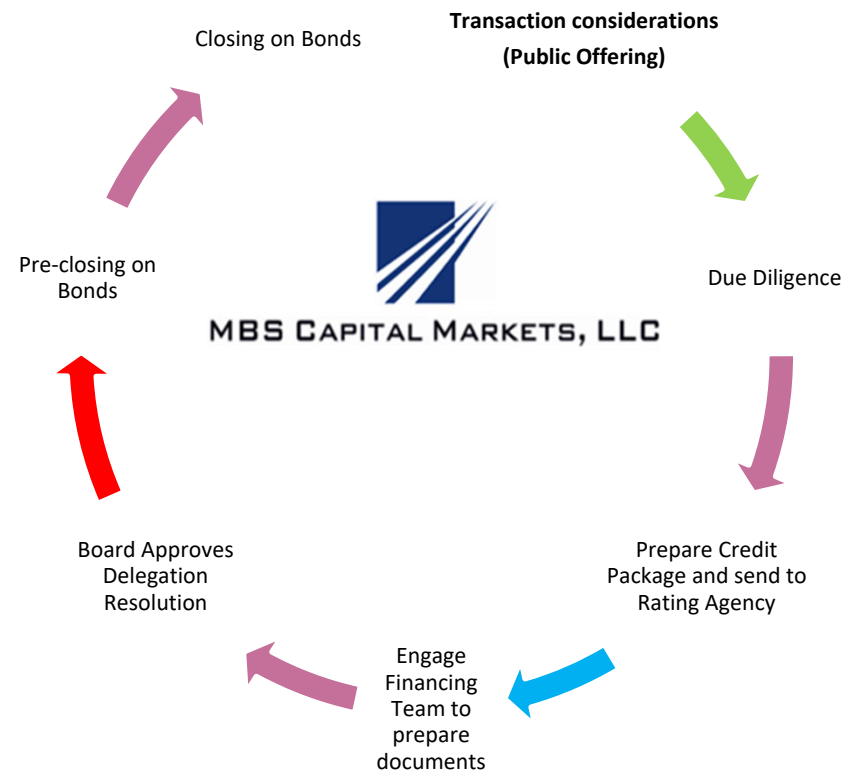


Timetable – Private Placement (Bank)

- **Day 1** **Credit Packages sent to Banks**
- **Day 20** **Term Sheets due from Banks**
- **Day 21** **Board approves Term Sheet, authorizes preparation of closing documents and closing on Bonds**
- **Day 51** **Board Meeting - Pre-closing on Bonds**
- **Day 52** **Closing on Bonds**

Next Steps (Public Offering)

- Step 1:** Due Diligence including research and credit work.
- Step 2:** Compile a credit package to submit to Rating Agency.
- Step 3:** Engage the financing team to prepare necessary bond documents.
- Step 4:** Board approval of Delegation Resolution.
- Step 5:** Finalize Bond Documents
- Step 6:** Pre-closing, sign all bond documents.
- Step 7:** Close on Bonds



Timeline typically requires approximately 60-90 days to complete



Timetable – Public Offering

- **Day 1** **Begin Due Diligence
Engage Financing Team**
- **Day 10** **Credit Package sent to Rating Agency**
- **Day 30** **Receive Indicative Bond Rating**
- **Day 31** **Board Approves Delegation Resolution**
- **Day 31-50** **Preparation of Final Bond Documents**
- **Day 51** **Board Meeting - Pre-closing on Bonds**
- **Day 52** **Closing on Bonds**



Disclosures Regarding Underwriter's Role – MSRB Rule G-17

Disclosures Concerning the Underwriter's Role

- i. **Municipal Securities Rulemaking Board Rule G-17 requires an underwriter to deal fairly at all times with both municipal issuers and investors;**
- ii. **The Underwriter's primary role is to purchase securities with a view to distribution in an arm's-length commercial transaction with the District and it has financial and other interests that differ from those of the District;**
- iii. **Unlike a municipal advisor, the Underwriter does not have a fiduciary duty to the District under the federal securities laws and is, therefore, not required by federal law to act in the best interests of the District without regard to its own financial or other interests;**
- iv. **The Underwriter has a duty to purchase securities from the District at a fair and reasonable price, but must balance that duty with its duty to sell municipal securities to investors at prices that are fair and reasonable; and**
- v. **The Underwriter will review the official statement for the District's securities in accordance with, and as part of, its responsibilities to investors under the federal securities laws, as applied to the facts and circumstances of the transaction.**

Disclosure Concerning the Underwriter's Compensation

Underwriter's compensation that is contingent on the closing of a transaction or the size of a transaction presents a conflict of interest, because it may cause the Underwriter to recommend a transaction that it is unnecessary or to recommend that the size of the transaction be larger than is necessary.



Disclosures Regarding Underwriter's Role – MSRB Rule G-17

Payments to or from Third Parties. There are no undisclosed payments, values, or credits to be received by the Underwriter in connection with its underwriting of this new issue from parties other than the District, and there are no undisclosed payments to be made by the Underwriter in connection with this new issue to parties other than the District (in either case including payments, values, or credits that relate directly or indirectly to collateral transactions integrally related to the issue being underwritten). In addition, there are no third-party arrangements for the marketing of the District's securities.

Profit-Sharing with Investors. There are no arrangements between the Underwriter and an investor purchasing new issue securities from the Underwriter (including purchases that are contingent upon the delivery by the District to the Underwriter of the securities) according to which profits realized from the resale by such investor of the securities are directly or indirectly split or otherwise shared with the Underwriter.

Credit Default Swaps. There will be no issuance or purchase by the Underwriter of credit default swaps for which the reference is the District for which the Underwriter is serving as underwriter, or an obligation of that District.

Retail Order Periods. For new issues in which there is a retail order period, the Underwriter will honor such agreement to provide the retail order period. No allocation of securities in a manner that is inconsistent with a District's requirements will be made without the District's consent. In addition, when the Underwriter has agreed to underwrite a transaction with a retail order period, it will take reasonable measures to ensure that retail clients are bona fide.

Dealer Payments to District Personnel. Reimbursements, if any, made to personnel of the District will be made in compliance with MSRB Rule G-20, on gifts, gratuities, and non-cash compensation, and Rule G-17, in connection with certain payments made to, and expenses reimbursed for, District personnel during the municipal bond issuance process.

EXHIBIT 12

EXHIBIT 13

Date of Action Item	Action Item	Status
	Field Operations Manager Section	
4/17/2023	FOM to visit Durbin Crossing regarding pool lanes	Scheduled for 12-14-23. Visit made but pool is undergoing repairs.
7/17/2023	FOM to obtain quote for shade on playground.	Underway. Initial quote provided at 9/18 meeting. Guidance provided to staff regarding future quotes including drawings; also provide financing information when doing budget for FY 2025. 3/19: Mailed 2 quotes to DM for FY 2025 budget discussions. 3/22 Financing options on quote for cheapest one. Possible FY 2025 budget item.
10/16/2023	FOM to obtain quotes for Tamaya Blvd. lighting and pictures of areas covered by quotes	Pictures emailed to Board on 1/5/2024. Hold until FY 2025 discussions occur to see if it should be in budget.
11/20/2023	FOM to establish schedule to pressure wash assets of the District	Done
11/20/2023	FOM to obtain quotes for trimming trees on CDD property in front of homes whose branches are blocking the use of sidewalks	Underway—awaiting quote for daily rate
11/20/2023	FOM to look into a scanner for QR Codes and ability for clickers/transponders for use of resident’s side of entry gate	Underway; meeting with gate vendor week of 3/11
2/19/2024	FOM to obtain a proposal for sidewalk repair in an amount NTE \$10K subject to review and approval by Chair and District Counsel (Phase I and 2 other locations noted by Supervisor Korsakova)	Done
2/19/2024	FOM to have arborist review and amend report to include side of road without sidewalks.	Underway—Vendor to revisit community

2/19/2024	FOM obtain a quote from Insight Irrigation LLC for an irrigation report	Underway—OM called vendor 3 times and found voice mailbox full; submitted on line request and was able to leave one VM; no call back as of 3/11. Om reaching out to Conserva.
2/19/2024	FOM manager obtain a quote for garbage service from Environmental Services	Done—Contract requires penalty to change
2/19/2024	FOM to obtain proposal for controller for location near fire station.	Underway; There is no Wifi in that area
2/19/2024	FOM to contact Tree Amigos about improving landscape maintenance of area in front of credit union	Underway
3/18/2024	FOM to work with Advanced Security to increase the quality of video and audio	Done
3/18/2024	FOM to have an E-Blast sent to residents not to use event lawn immediately after treatment by Tree Amigos (aeration and fertilization)	
3/18/2024	FOM to obtain quote for removing trees from ROW and replacing with sod	
	Amenity Manger Section	
3/19/2024	AM to change amenity report per request of Supervisor Korsakova	
	District Manager Section	
10/16/2023 & 2/19/2024	DM to send out approved letter to commercial property owners along Tamaya Boulevard (send UPS Tracking). Amend letter to include language provided by Dr. Renn	Underway 10/20: Letter sent; 10/27, 11/15: follow ups made; 2/22/2024: 2 nd letter sent

1/15/2024	DM to work with Advanced Security on updated contract	Underway; 4/8: Brittany confirms still being drafted.
2/19/2024	DM to contact Egis to see if District can add JSO as an additional insured to District insurance policy	2/20/2024: Email sent; 2/21: Email to Rita based on Egis response; 3/22: Email sent to Carla Lopera; 3/25: Response from Carla. Will get back with me.
3/18/2024	DM to speak with Advanced Security about District purchasing body cameras for security officers.	Underway
3/18/2024	DM to contact developer to see if they are willing to pay for repavement of Meritage Boulevard or a portion of it since they have been using it with truck activity	3/22: Email sent
3/18/2024	DM to send old sidewalk vendor report (for entire community) to Chair and Supervisor Korsakova	Done
3/18/2024	DM to find out why there is no interest revenue showing for the CRF when the money is invested in a money market account.	Done
3/18/2024	DM to forward Supervisor and Amenity Staff links to articles	Done
	District Engineer Section	
2/19/2024	DE to contact COJ to determine specifically what needs to be done to be in compliance with COJ agreement for maintaining the landscape along Tamaya Boulevard.	
2/19/2024	DE to inquiry as to COJ maintaining west side of Tamaya Boulevard	2/26/2024: Initial internal response from DE

3/18/2024	DE to advise Board if it is too late for micro-surfacing/rejuvenation of Meritage Boulevard	3/22: Email sent to Scott; 3/25: Response seeking clarification. Email sent to Supervisor K.
3/18/2024	DE to advise if possible to paint crosswalk at intersection of Cassia and Meritage	3/22: Email sent to Scott 3/25: Response seeking clarification. Email sent to Supervisor K.
	District Counsel Section	
11/20/2023	DC to review Tree Amigos merger and see if changes are necessary to the Landscape Maintenance contract	
2/19/2024	DC to speak with DE regarding the exact wording of agreement with COJ to maintain landscaping along Tamaya Boulevard	2/20: Email sent to Scott Wild
3/18/2024	DC (Joe Brown) to follow up with developer regarding demand letter	
	Board of Supervisors Section	
3/7/2024	Supervisors to review wording on faded pool signs	
3/7/2024	Board to review draft Post Orders and provide comments by 3/18	Done

EXHIBIT 14

BEACH CDD MEETING AGENDA MATRIX

<p><i>May, 2024</i></p>	<p><i>Workshop: 5/2</i></p>	<p><i>Discussions</i></p> <ul style="list-style-type: none">• Pool Chemical Controller Proposal• Irrigation Report	<ul style="list-style-type: none">• Still awaiting proposal from Epic• Ron to reach out to Conserva to see if they will do a submittal
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BEACH CDD MEETING AGENDA MATRIX

May, 2024

**Regular Meeting:
5/20**

Vendor Reports

Presentations

Consent Agenda Items

- Minutes
 - Workshop—5/2/2024
 - Regular Meeting—4/15/2024
- Unaudited Financials—April 2024

Business Items

Discussions

Staff Reports

- District Manager
 - Resident(s) Subject to Disciplinary Action
 - Incident Report Tracker
 - Action Item Report
 - Meeting Matrix
- District Counsel
- District Engineer

BEACH CDD MEETING AGENDA MATRIX

June, 2024

*Workshop:
6/6*

Discussions

BEACH CDD MEETING AGENDA MATRIX

<p style="writing-mode: vertical-rl; transform: rotate(180deg);">June, 2024</p>	<p>Regular Meeting: 6/17</p>	<p><i>Vendor Reports</i></p> <p><i>Presentations</i></p> <p><i>Consent Agenda Items</i></p> <ul style="list-style-type: none">• Minutes<ul style="list-style-type: none">○ Workshop—6/6/2024○ Regular Meeting—5/20/2024• Unaudited Financials—May, 2024 <p><i>Business Items</i></p> <p><i>Discussions</i></p> <p><i>Staff Reports</i></p> <ul style="list-style-type: none">• District Manager<ul style="list-style-type: none">○ Resident(s) Subject to Disciplinary Action○ Incident Report Tracker○ Action Item Report○ Meeting Matrix• District Counsel• District Engineer	
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BEACH CDD MEETING AGENDA MATRIX

July, 2024

Workshop:
7/2

Discussions

BEACH CDD MEETING AGENDA MATRIX

<p>July, 2024</p>	<p>Regular Meeting: 7/15</p>	<p>Vendor Reports</p> <p>Presentations</p> <p>Consent Agenda Items</p> <ul style="list-style-type: none">• Minutes<ul style="list-style-type: none">○ Workshop—7/15/2024○ Regular Meeting—6/17/2024• Unaudited Financials—June 2024 <p>Public Hearing</p> <ul style="list-style-type: none">• FY 2025 Budget <p>Business Items</p> <ul style="list-style-type: none">• Adoption of the FY 2025 Budget <p>Discussions</p> <p>Staff Reports</p> <ul style="list-style-type: none">• District Manager<ul style="list-style-type: none">○ Resident(s) Subject to Disciplinary Action○ Incident Report Tracker○ Action Item Report○ Meeting Matrix• District Counsel• District Engineer	
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BEACH CDD MEETING AGENDA MATRIX

August, 2024

*Workshop:
8/1*

Discussions

BEACH CDD MEETING AGENDA MATRIX

August, 2024

**Regular Meeting:
8/19**

Vendor Reports

Presentations

Consent Agenda Items

- Minutes
 - Workshop—8/1/2024
 - Regular Meeting—7/15/2024
- Unaudited Financials—July 2024

Business Items

Discussions

Staff Reports

- District Manager
 - Resident(s) Subject to Disciplinary Action
 - Incident Report Tracker
 - Action Item Report
 - Meeting Matrix
- District Counsel
- District Engineer

BEACH CDD MEETING AGENDA MATRIX

<p><i>September, 2024</i></p>	<p><i>Workshop: 9/5</i></p>	<p><i>Discussions</i></p>	
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BEACH CDD MEETING AGENDA MATRIX

September, 2024

**Regular Meeting:
9/16**

Vendor Reports

Presentations

Consent Agenda Items

- Minutes
 - Workshop—9/5/2024
 - Regular Meeting—8/19/2024
- Unaudited Financials—August 2024

Business Items

Discussions

Staff Reports

- District Manager
 - Resident(s) Subject to Disciplinary Action
 - Incident Report Tracker
 - Action Item Report
 - Meeting Matrix
- District Counsel
- District Engineer

BEACH CDD MEETING AGENDA MATRIX

<i>Unscheduled Items</i>	<p><i>Presentations</i></p> <p><i>Consent Agenda Items</i></p> <p><i>Business Items</i></p> <ul style="list-style-type: none"> • Consideration of Proposal(s) for landscape lighting on Tamaya Boulevard <p><i>Discussions (Workshop)</i></p> <ul style="list-style-type: none"> • CDD Agreement to allow HOA to enforce no parking on CDD owned streets • Trees/Tree Damage (added from 3/7/2024 workshop) • Overnight Parking on Roadway—Make this a violation of Amenity Policies • Advanced Security Issues • Additional Testing of Pool Water/ Swimming Pool Criteria • Agreement with City of Jacksonville for off-duty patrol of police • Charges for Amenity Events (added from 3/7/2024 workshop) • IQ Fiber • Clubhouse Parking Lot Lighting (added from 3/7/2024 workshop) 	<ul style="list-style-type: none"> • To be discussed in conjunction with FY 2025 budget • 2/7: Reply from HOA • On Hold: Demand letter sent by DC • From 11/20 meeting • Based on issue of indemnification, the Board tabled this matter on 7/17/2023. • Irleine (904-386-1322)
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BEACH CDD MEETING AGENDA MATRIX

- Pedestrian Sidewalks at Gate House (added from 3/7/2024 workshop)
- Sidewalk Crosswalks (added from 3/7/2024 workshop)
- Amenity Suspension Process (added from 3/7/2024 workshop)
- Faded Pool Signs (added from 3/7/2024 workshop)
- Survey (added from 3/7/2024 workshop)
- Template for Events (added from 3/7/2024 workshop)
- Summer Camp Options (added from 4/4/2024 workshop)

Public Hearing

Vendor Reports

BEACH CDD MEETING AGENDA MATRIX

SUBJECT	NOTES
Safety and Security	<ul style="list-style-type: none">• Speeding in Community• Single Point of Entry/Sign-In Point for Amenities• Point of Entry for Sidewalks
Expanding Amenities	<ul style="list-style-type: none">• Facilitators
Pocket Parks	<ul style="list-style-type: none">• Beautification

BEACH CDD MEETING AGENDA MATRIX

MAJOR CONTRACT VENDOR NAME/SERVICE	EXPIRATION DATE/COMMENTS
Advanced Disposal (GFL Environmental)/Refuse Removal	4/1/2029
Amenity Management/Vesta Property Services	12/13/2021-9/30/2025 (District 60 days without cause; Contractor has 90 days). First Amendment was effective on 2/7/2022.
Aquatic Management/Lake Doctors	10/1/202-9/30/2024 (30 days)
Arbitrage Services/LLS Tax Solutions	Period ending 11/3/2025
Audit Services/DMHB	Fiscal Year ending 9/30/2024
Cintas/AED Lease-Purchase	Ending 11/2026
Criminal Background Checks/Screening One	3/15/2023-1 year auto renewal
District Counsel Services/Kutak Rock LLP	12/27/2022-
District Engineer Services/England-Thims & Miller, Inc.	9/18/2023-9/30/2024
District Management Services/DPFG (d/b/a Vesta District Services)	5/1/2022- 9/30/2023-1 year auto renewal
Fire Alarm Monitoring & Inspection/Wayne Automatic Fire Sprinklers, Inc.	10/1/2022-10/1/2023-auto renews for 1 year twice (60 days for failure to perform; 30 days without cause)
Janitorial Services—Jani-King Inc	9/27/2023-9/30/2024 – 1 year auto renewal 5 times (30 days)
Landscape Maintenance/Tree Amigos Outdoor Services, Inc.	7/1/2023-6/30/2026 (60 days for failure to perform; 30 days without cause)
Pest Control/Turner Pest Control	3/23/2017-
Security Guard Service/Advanced Security Specialist & Consulting LLC	1/21/2021- (District and Contractor 30 days without cause); First Amendment was effective on 9/28/2021; Second Amendment was effective on 10/13/2022; Third Amendment was effective on 3/5/2023
Towing Service/ASAP Towing and Storage	12/6/2022-

BEACH CDD MEETING AGENDA MATRIX

Website Hosting/Campus Suite	4/1/2022-9/30/2022; 1 year auto renewal